



# Marine Corps League, Inc.

## National Budget and Finance Committee

**Date:** 21 February 2024  
**To:** Warren Griffin, National Commandant  
MCL National Board of Trustees  
Marine Corps League Members  
**From:** Robert Ziltz, Chair, Budget and Finance Committee  
**Subject:** Midwinter Conference Budget Report

The Budget Committee conducted a review of the National HQ Budget covering the time period July 1, 2023 through February 6, 2024. During the review, the committee examined the National HQ revenue and expense reports, checking account balances, investment account balances as well as supplemental information provided by the National Executive Director. A preliminary review was completed by the Committee Chair at National Headquarters on 6 February and the Committee met using ZOOM on 18 February 2023. No meeting was held on-site at the Midwinter Conference as it was not needed.

The Committee determined that the revenue and expenses for the first six months of the fiscal year and projected to the end of the year are in general agreement with the anticipated revenue and expense in the approved National HQ Budget.

Several items were noted during the Committee review:

- Actual income and expenses are generally tracking well against the budget.
- Committee recommends reviewing handling of the store budget. Inventory purchasing budget should be weighed against sales, not just an arbitrary number.
- Marketing (652030) Account is underused. Membership is dropping. Recommend increased emphasis on this area.
- Committee is continuing to monitor the impact of the change in PLM dues and the timing of annual member renewals.

In accordance with the National Administrative Procedures Section 7025, Paragraph (a), the Budget and Finance Committee recommends

**NO CHANGE** to the Initiation Fee (\$5.00), and

**NO CHANGE** to the Annual Member Dues (\$20.00)

for the upcoming Fiscal Year (2024-2025.)